



Management changes in Caverion Sweden

Press release

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Uno Lundberg has decided to step down as CEO of Caverion Sweden and as member of the Executive Management Team of Assemblin Caverion Group. Group President and CEO Mats Johansson will take responsibility as acting CEO as of 14 October 2024.

In connection with the merger of Assemblin and Caverion, there has been a further strategic review of the Assemblin and Caverion business in Sweden. To accelerate the strategy and develop the company in Sweden, it has been decided that Caverion Sweden will focus on Technical Facility Management (TFM) and related business, whereas Assemblin will focus on installation projects and services. As a consequence, Caverion's former project business will be part of Assemblin's Swedish divisions together with other selected units going forward.

In connection with this strategy review, Uno Lundberg has decided to step down as CEO of Caverion Sweden and as member of the Executive Management Team of Assemblin Caverion Group. Mats Johansson, President and Group CEO, will take responsibility as acting CEO of Caverion Sweden as of 14 October 2024.

The ambition is to continue to be one of the market leaders in the Technical Facility Management space supported by the vast technical service and installation competences in Sweden.

"We will now continue to develop Caverion Sweden, and together with the management team and all the employees to strengthen our service offering in both larger and smaller TFM assignments. I also want to thank Uno Lundberg for the strong leadership and his contribution for the successful development in Caverion's Swedish operations. I wish him the best of luck in the future", concludes Mats Johansson.

For further information, please contact

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About Assemblin Caverion Group

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs about 21,500 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy

efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approximately SEK 43 billion/ EUR 3.7 billion.

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